

Pipe Trades Serves MN



DATE: May 1, 2024

TO: All Contributing Employers-Mankato Area Zone II

RE: St. Paul Pipefitters **Local #455 Mankato Area Apprentice Zone II** Wage and Fringe Benefits Effective January 1, 2024

Fund	A1	A2	A3	A4	A5
Pension-Pipe Trades	\$ 2.13	\$ 2.44	\$ 2.66	\$ 3.45	\$ 5.04
Pension Supplement	\$ 0.50	\$ 1.32	\$ 0.79	\$ 1.15	\$ 2.10
Health & Welfare	\$ 11.28	\$ 11.28	\$ 11.28	\$ 11.28	\$ 11.28
Retiree Health Trust	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.05	\$ 0.15	\$ 0.20	\$ 0.25	\$ 0.33
Industry Fund	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 15.48	\$ 16.71	\$ 16.45	\$ 17.65	\$ 20.27
Credit Union	\$ 1.57	\$ 1.74	\$ 1.85	\$ 1.97	\$ 2.22
Working Fee	\$ 0.30	\$ 0.30	\$ 0.40	\$ 0.40	\$ 0.40
Total taxable	\$ 1.87	\$ 2.04	\$ 2.25	\$ 2.37	\$ 2.62
Total Benefit Rate	\$ 17.35	\$ 18.75	\$ 18.70	\$ 20.02	\$ 22.89

Taxable Base Wage	\$ 20.55	\$ 22.60	\$ 26.91	\$ 29.03	\$ 33.05
Total w/out UA Pension	\$ 37.90	\$ 41.35	\$ 45.61	\$ 49.05	\$ 55.94

National Pension Fund Contribution effective 5-1-2024					
Fund					
National Pension Fund	\$ -	\$ -	\$ 2.63	\$ 2.63	\$ 2.63
Total package with UA	\$ 37.90	\$ 41.35	\$ 48.24	\$ 51.68	\$ 58.57

Please note the following:

The non-taxable and taxable Fringe Benefits are to be paid at the overtime rate for all overtime including shift work. Please contact the fund office or local union if you have any questions about this change.

The \$2.63 per hour National Pension Fund contribution is sent directly to the National Pension fund each month.

Sincerely
Pipe Trades Services MN